

Select Board Accepted: 5/4/15
Vote: 3-0-0

Finance Committee Accepted: 4/23/15

Voted: 4-0-0

MEETING MINUTES OF ASHFIELD FINANCE COMMITTEE

AND SELECT BOARD

Town Hall Conference Room

April 22, 2015

Members Present:

FINANCE COMMITTEE: Ted Murray (Chair), Janet Rogers, and Ricki Carroll (Janet Rogers had to leave at 5:32 PM and David Newell arrived at 6:00 PM)

SELECT BOARD: Ron Coler (Todd arrived at 5:25 PM and Tom Carter, Chair, arrived at 6:13 PM)

Open

Ted Murray called the meeting to order at 5:02 PM.

Appointments

Joe Markarian of FRCOG reviewed and discussed our budgeting spreadsheet. He then walked us through various calculations and related them to the Gateway system and other Department of Revenue (DOR) online databases. In the course of his remarks, he dealt with timelines for the budgeting process, sources of revenue, expense categorization, and the calculation of excess levy capacity. He also explained how transfers among budget accounts could be made and how to interpret the DOR's tax rate recap sheet. He distributed handouts to guide our discussion (see Document 2).